

SHANDAKEN

5987 NY-28, Phoenicia, NY 12464

\$2,200,000

https://gristmillrealestate.com

THE PHOENICIA LODGE - The perfect marriage of vintage charm and modern convenience is made in this topnotch hospitality property in the heart of the Catskill Mountain Region. Reception, five motel rooms, two suites, six circa 1940 cottages and a garage space are spaced in a park-like setting under towering pines surrounded by hammocks, picnic tables, charcoal grills and a communal fire pit. A short walk brings you to public access to the quintessential Catskill creek, the Esopus, famous for its trout fishing, tubing and bathing. All lodging units have free wi-fi, cable TV and DVD players with free access to a DVD library. All cabins and suites have newly renovated kitchens fully stocked with cookware and dinnerware. Each motel room has its own mini-fridge and old school telephone. Current owner-operators have worked wonders on their watch! Improvements include 7 new roofs; 61 new windows; new stoves, refrigerators and appliances; and new stand by generators that power the entire property when needed. Attention to every detail has cultivated loyal return business contributing to great financials and a 9% CAP rate. There is ample room for growth. An additional two 2 bedroom suites can be monetized the and 1100 square foot brick garage is an event space waiting to happen. Included in the sale: the real property on 2 parcels; fixtures & appliances; furniture, small wares, linens, equipment & supplies for all rental units; DBA, website & social media. Sellers to provide a smooth transition for you to hit the ground running with a positive cash flow on Day 1. Two hours from the GWB, this location truly has it all—world class natural beauty, skiing, hiking, biking, tubing, arts, culture and cuisine all in one amazing place. Near the villages of Phoenicia and Woodstock, Belleayre and Hunter Mountain ski centers and the new Ashokan Rail Trail. This is your opportunity to be a part of it all!

MLS ID: 20240671

Status Category: Active Area, sq ft: 8088 sq ft

Acreage: 1.4 Age: 61-100

Virtual Tour:

https://listings.farleypierson.com/sites/dgzwxzj/unbranded

Listing Category: Commercial/industrial

Status Detail: 4

Zone: Hr

Year built: 1940 Supplies: 28, 500

Date added: Added 1 year ago

INTERIOR FEATURES

Cooling/Air Conditioning: Wall Unit

UTILITIES

Heat Source: Forced Air, Wall

Hot Water: Electric

Additional Interior Features: Office Sqft, Residential Sqft

Heating Fuel: Oil, Propane **Water:** 450, Municipal

Electricity: 5, 243, Mixed, 600 Amps, Generator Hookup **Sewer:** Cess Pool

EXTERIOR FEATURES

Garage/Parking Extras: Parking Spaces 20+ Construction: Frame/stick, Masonry

Other Buildings: Additional Garage, Additional Living Unit, Lot Features: Level

Office

Road Frontage: State Road Additional Exterior Features: Partially Fenced, Guttering

Lot Dimensions: 1.40 **Lot/Site:** Hamlet/village

LOCATION DETAILS

Area/Town: Shandaken School District: Onteora Central

Directions: Nys Thruway To Kingston Exit 19; Route 28w For 23 Miles; Phoenicia Lodge At 5981 Route 28 On Left

LISTED BY

Office Name: Halter Associates Realty Agent First Name: Peter

Agent Last Name: Cantine



Phone:

Address:

(845) 246-3200 Toll Free: (800) 664-5503 Fax: (845) 246-3901

gristmill@gristmillrealestate.com 265 Main St, Saugerties, NY 12477

