

KINGSTON.CITY Kingston, NY 12401

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\$2,500,000

This is your opportunity to invest in a 22-unit multi-family property in the Heart of Uptown Kingston. This income-producing building includes a combination of 1-bedroom, Studio, and Room Rentals with a Cap Rate exceeding 9%. Recent renovations include new flooring, Kitchenettes, Bathrooms, and Common areas. The building is comprised of 4 living levels, and there is a shared coin-operated laundry facility on the finished lower level. The exterior of the building is all brick offering low maintenance. This is an easy management building, tenants pay rent, and the owner supplies all the utilities. Small Rental units in Kingston are extremely desirable, the units are always rented with a very low vacancy. Approximately half of the units are single room occupancy with shared bathrooms.

MLS ID: 20240634 **Listing Category:** Multi-family

Status Category: Active Zone: T5n

Year built: 1945 Acreage: 0.24 Number of Units: 22 Age: 61-100

Date added: Added 1 year ago

EXTERIOR FEATURES

Lot Dimensions: 85 X 125 Lot: 14

LOCATION DETAILS

Area/Town: Kingston, City School District: Kingston Consolidated County: Ulster County

Directions: From Nys Thruway Traffic Circle Head South On Washington Avenue To Left Onto Lucas Avenue; Turn Right Onto Green Street To Main Street; Property Is On Corner Of Green And Main Streets.

LISTED BY

Office Name: Berardi Realty Office 2 Name: Berardi Realty Agent First Name: Amy Agent Last Name: Hawks Agent 2 First Name: Gregory Agent 2 Last Name: Berardi



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