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\$2,500,000

This is your opportunity to invest in a 22-unit multi-family property in the Heart of Uptown Kingston. This income-producing building includes a combination of 1-bedroom, Studio, and Room Rentals with a Cap Rate exceeding 9%. Recent renovations include new flooring, Kitchenettes, Bathrooms, and Common areas. The building is comprised of 4 living levels, and there is a shared coin-operated laundry facility on the finished lower level. The exterior of the building is all brick offering low maintenance. This is an easy management building, tenants pay rent, and the owner supplies all the utilities. Small Rental units in Kingston are extremely desirable, the units are always rented with a very low vacancy. Approximately half of the units are single room occupancy with shared bathrooms.

MLS ID: 20240634 Status Category: Active Acreage: 0.24 Age: 61-100 Date added: Added 1 year ago

EXTERIOR FEATURES

Lot Dimensions: 85 X 125

LOCATION DETAILS

Area/Town: Kingston, City County: Ulster County

LISTED BY

Office Name: Berardi Realty Agent First Name: Amy Agent 2 First Name: Gregory Listing Category: Multi-family Zone: T5n Year built: 1945 Number of Units: 22

Lot: 14

School District: Kingston Consolidated

Directions: From Nys Thruway Traffic Circle Head South On Washington Avenue To Left Onto Lucas Avenue; Turn Right Onto Green Street To Main Street; Property Is On Corner Of Green And Main Streets.

Office 2 Name: Berardi Realty Agent Last Name: Hawks Agent 2 Last Name: Berardi

Contact us Phone:

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